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Visit your nearest BSP branch

Home Loan

Buy or build your new home



BSP

 **BSP**

Why put off buying your own home?

Make it happen with a BSP Home Loan

There are many reasons why people want to get a home loan. Whether it is buying your first home, renovating, or even refinancing, you can fulfil all your dreams with a BSP Home Loan.

Our staff will guide you carefully to help you work out how much you can borrow and what your repayments will be.

Buying your first home

Buying your first home is a major milestone and a positive step to your future. It means that you want to stop paying rents and get into your own home as soon as possible. It is a long-term financial and emotional security for you and your family.

Renovating/extending your home

Need a new look to your home or you feel that need to extend? Whatever your reasons are, we will find a solution to help you reach your dreams.

Refinance that fits

If you have a loan somewhere else and for whatever reason you are not happy there, we can make it easy for you to switch to us. At BSP, we understand that refinance is more than just a loan – it is a step toward securing your financial future. We will build a solution that supports your unique goals.

Where / How to Apply?

You can speak to a Relationship Manager of a Branch Manager at your nearest local BSP Branch.

What do I need to bring with me?

- Completed Loan Application Form.
- Letter of confirmation of employment and should include employment commence date, term of employment, the position held and annual salary.
- Latest three remuneration payslips
- Letter of offer/acceptance from the customer confirming the sale price if purchasing a residential home
- Evidence of 20% equity contribution by the customer if application is to purchase or construct a home
- Evidence of 50% equity contribution by the customer if application is to purchase a vacant block of land.
- Superannuation confirmation via a summary overview of the account together with twelve months statements of all SNPF loans.
- Copy of latest 12 months savings and loan statements including mortgage from other Banks/Financiers if applicable.
- Copy of valid photo ID i.e. Passport, Drivers Licence, or SNPF ID.
- Current copy of valuation over security property by a panel valuer. (Please speak to our Relationship Managers regarding details of our panel of valuers)
- Current full cover insurance [including cyclone] over the security property by one of the panel insurers with our banks interest noted as mortgagee. (Please speak to our Relationship Managers regarding details of our panel of insurers)
- Quotation confirming the value of request if application includes renovations for an existing home
- Builders Contract, Building Permit, Home Costing Breakdown and Schedule of payments if application is for constructing a new home.
- Contractors Builder Risk Insurance by a panel of insurers if application is for constructing a new home.
- Any other relevant document that the Bank may require.

Fees and Charges:

Standard fees and charges apply upon application.